



## Skip A Payment Request and Authorization

If you would like to skip a payment\*, simply print and complete this authorization by choosing below which loan(s) you would like to skip. There is a \$35 processing fee per loan skipped. Requests to skip a payment must be received at least 7 days prior to loan due date. Each loan is allowed a maximum of two skipped payments each year.

Borrower Name \_\_\_\_\_

Co-borrower/Guarantor Name(s) \_\_\_\_\_

Member # \_\_\_\_\_ Loan # \_\_\_\_\_

Loan Payment Amount \$ \_\_\_\_\_ Loan Type Code \_\_\_\_\_

Daytime Phone # \_\_\_\_\_ Email \_\_\_\_\_

Which month would you like to skip? Circle one:    Jan    Feb    Mar    Apr    May    June  
    July    Aug    Sep    Oct    Nov    Dec

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**Skip A Payment processing fee: \$35 per loan skipped**

Method of payment:

Deduct \$35 Processing Fee from my  Savings Account             Checking Account

Payment Enclosed (Make checks payable to: New Orleans Firemen's FCU)

Borrower(s) Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-borrower's/Guarantor Signature(s) \_\_\_\_\_ Date \_\_\_\_\_

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By signing above, you authorize NOFFCU to extend your final loan maturity. Loans must have been paid for a period of six months prior to the date of the skip a payment request. The \$35 processing fee per loan will automatically be deducted from the account indicated above. Interest will continue to accrue during the month that the payment is skipped. This transaction cannot be processed if any of your loans are currently delinquent, if the amount of the fee is not available in your account, or if your account is not in good standing. All deferrals are subject to NOFFCU approval.

Accepting this offer will have the effect of raising the Annual Percentage Rate (APR) on your loan. If you elected GAP or Warranty Coverage, the coverage may not be extended beyond the original maturity date. Limit two skip-a-payments per year. Payments cannot be skipped in two consecutive months. You can skip more than one eligible loan. Offer excludes open end loans, Kasasa® loans, credit cards, and mortgages. Skip pays are not eligible if a loan modification or extension has been done in the previous twelve (12) months.

Note: Skip Pays will not be processed without all borrower(s)' signature(s). \*Payment = (1) monthly, (2) bi-weekly, (2) semi-monthly, or (4) weekly

*Drop off at the branch, fax to: 985-532-5014, or mail to:*

*NOFFCU • PO BOX 689 • Metairie, LA 70004*

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**CREDIT UNION USE ONLY**

Processed by \_\_\_\_\_ Date \_\_\_\_\_